ORIGINAL ORI



DATE PREPARED: June 23, 2016

COMPANY: <u>Arizona Corporation Commission Investigation into Potential Improvements to its</u> Water Policies.

DOCKET NO(S): <u>W-00000C-16-0151</u> OPEN MEETING DATE: <u>June 24, 2016</u>

Amendment to "Discussion of Policy Recommendations for the Water and Wastewater Industries"

PAGE 4, Line 34:

DELETE: "Normally, the revenue allowed to cover depreciation expense serves the purpose of allowing for plant replacements. However, many small utilities find themselves in a situation where depreciation expense is (and has been) insufficient to cover needed improvements."

REPLACE With: "Many small utilities find themselves in a situation where their actual revenue has been insufficient to cover needed improvements."

Make all conforming changes.

Arizona Corporation Commission DOCKETED

JUN 2 3 2016

DOCKETED BY

2016 JUN 23 P 4: 13
AZ CORP COMMISSION

Passed	THIS AMENDMENT: Passed as amended by	
Failed	Not Offered	Withdrawn